

INFORMATION MEMORANDUM

High-quality building boards
from **secondary paper sludge waste**




EnviraBoard

Important notice

The content of this document and any accompanying material (together the “IM”) has not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000. Reliance on this promotion for the purposes of engaging in any investment activity may expose an individual to significant risk of losing all of the property or other assets invested.

This communication is made by EnviraBoard Limited incorporated in England and Wales with company number 15730632 whose registered office is at 25 Cabot Square, London E14 4QZ, United Kingdom (the “Company”). Any enquiries or requests for further information should be directed to the Company at 25 Cabot Square, London E14 4QZ, United Kingdom

This IM is exempt from the general restriction in section 21 of the Financial Services and Markets Act 2000 on the communication of invitations or inducements to engage in investment activity on the ground that it is made only to, only directed at and only available to the following types of person (and no other type of person should act upon it):

1. Persons having professional experience in matters relating to investment, namely ‘Investment professionals’ within the meaning of Article 19 of the Financial Services and Markets Act (Financial Promotion) Order 2005 (“FPO”):
 - a) an authorised person;
 - b) an exempt person where the communication relates to a controlled activity

- which is a regulated activity in relation to which the person is exempt;
- c) any other person:
 - i. whose ordinary activities involve him in carrying on the controlled activity to which the communication relates for the purpose of a business carried on by him; or
 - ii. who it is reasonable to expect will carry on such activity for the purposes of a business carried on by him;
- d) a government, local authority (whether in the United Kingdom or elsewhere) or an international organisation;
- e) a person (“A”) who is a director, officer or employee of a person (“B”) falling within any of sub-paragraphs (a) to (d) where the communication is made to A in that capacity and where A’s responsibilities when acting in that capacity involve him in the carrying on by B of controlled activities.

Persons that do not have professional experience in matters relating to investments should not rely on this exemption, other than those persons to whom the below exemptions apply.

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2. 'High net worth individuals' within the meaning of Article 48 FPO, namely an individual who has completed and signed, within the period of twelve months ending with the day on which this communication is made, a statement of high net worth. The statement must confirm that one of the following statements applies to the individual:
 - a) They had, during the financial year immediately preceding the date on which the statement is signed, an annual income to the value of £170,000 or more.
 - b) They held, throughout the financial year immediately preceding the date on which the statement is signed, net assets to the value of £430,000 or more.
3. A person or entity believed on reasonable grounds to be a High Net Worth Company or a High Value Trust within the meaning of Article 49 FPO, namely:
 - a) A body corporate which has, or a member of the same group as an undertaking which has, a called-up share capital or net assets of not less than:
 - i. £500,000 (subject to the body corporate having more than 20 members or is a subsidiary undertaking of an undertaking with more than 20 members);
or
 - ii. otherwise, £5million;
 - b) Any unincorporated association or partnership which has net assets of not less than £5 million;
 - c) A trust where the aggregate value of the cash and investments which form part of the trust's assets (before deducting the amount of its liabilities);
 - i. is £10 million or more; or
 - ii. has been £10 million or more at anytime during the year immediately preceding the date on which the communication in question was first made or directed;
 - d) Any person ("A") whilst acting in the capacity of director, officer or employee of a person ("B") falling within any of paragraphs (a) to (c) where A's responsibilities, when acting in that capacity, involve him in B's engaging in investment activity.
4. Persons who are 'certified sophisticated investors' within the meaning of Article 50 FPO, namely a person:

Important notice

- a) who has a current certificate in writing or other legible form signed by an authorised person to the effect that he is sufficiently knowledgeable to understand the risks associated with that description of investment; such a certificate is current if it is signed and dated not more than 3 years from the date of this IM; and
- b) who has signed, within the period of twelve months ending with the day on which the communication is made, a statement in the following terms.

“I make this statement so that I am able to receive promotions which are exempt from the restrictions on financial promotion in the Financial Services and Markets Act 2000. The exemption relates to certified sophisticated investors and I declare that I qualify as such in relation to investments of the following kind: equity shares in private unquoted companies. I accept that the contents of promotions and other material that I receive may not have been approved by an authorised person and that their content may not therefore be subject to controls which would apply if the promotion were made or approved by an authorised person. I am aware that it is open to me to seek advice from someone who specialises in advising on this kind of investment.”

5. Persons who are ‘self-certified sophisticated investors’ within the meaning of Article 50A FPO, namely an individual who has signed within the period of twelve months ending with the day on which the communication is made, a statement in the terms required by Article 50A of the FPO which confirms that one of the

following statements applies to the individual:

- a) They are a member of a network or syndicate of business angels and have been for at least six months prior to the date of the statement.
- b) They work or have worked in the two years prior to the date of the statement in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises.
- c) They currently or have been in the two years prior to the date of the statement, a director of a company with a turnover of at least £1.6 million.

This IM has been prepared exclusively by the Company. It is being provided to a limited number of persons, each of whom is considered to be a legitimate recipient, solely as a guide for the purpose of giving background information to enable recipients to assess whether they wish to subscribe for shares in the Company.

Share issue details

COMPANY

EnviraBoard Ltd

COMPANY STRUCTURE

Limited company

SECTOR

Environmental/clean tech/waste recycling/building materials

INVESTMENT DOMICILE

United Kingdom

SECURITY

Equity

CLASS OF SHARES

Ordinary full voting shares

VALUE OF FUNDRAISE

2026: Raising up to £1.6m for construction and automation of mini-plant and business development.

2026-2027: Attracting Institutional Investors for full-scale production through factory SPVs in partnership with paper mills.

SEIS/EIS status confirmed by HMRC.

EXIT

The company anticipates a partial exit opportunity from Year 4.

A message from Head of Investor Relations

EnviraBoard is a high-quality, fire resistant, easy-to-use building board for the construction industry.

Compared to standard building boards, our internal tests show EnviraBoards have the potential to be much stronger, more versatile, more fire-resistant and fully recyclable.

EnviraBoard is manufactured using secondary paper sludge waste from the production of recycled paper, aiming to contribute to the circular economy.

The EnviraBoard team has a wealth and depth of talent involved in this venture to drive its success.

The installed cost of EnviraBoard is expected to be below the price points of our rivals, with the objective of becoming the number one sustainable, internal building board globally.

Milestones, targets and illustrative financial projections are detailed in a separate document available on request.

We have raised £1.5m in our pre-seed round and are excited to continue our fundraising journey.

SEIS/EIS status confirmed by HMRC.



Nicholas Dimmock (BA MBA CASS), Head of Investor Relations

Executive summary

Using proven Danish technology, EnviraBoard provides a very competitive solution for multi-use, adaptable and flexible building boards for the construction industry. The product aims to be environmentally outstanding as it turns secondary paper sludge waste, from recycled paper production, into high-quality and durable building boards.

Perfect for interior applications, they can be used for internal walls, partitioning, ceilings and floors. Following the launch, we plan to diversify the EnviraBoard range for specialist applications.

EnviraBoard Ltd is trademarked, owns the IP and the production technology.

The competitive price-quality ratio positions EnviraBoard favourably in the current market, with huge international potential. We have already received expressions of interest from distributors in Scandinavia.

We have been working with the Institute for Manufacturing at Cambridge University, who assessed our production line lay-out, researched the UK market for feasible equipment suppliers, and sources of raw material and paper recycling facilities. As a result we have obtained a letter of intent from Palm Paper for raw material supply (the paper sludge waste).

Using leading-edge technology, based on extensive development and production experience in Denmark, EnviraBoard is planning to establish a large production facility and expand into continental Europe as customer demand increases.

The global gypsum board market is estimated to be worth more than US\$32 billion by 2026*. This is an opportunity for EnviraBoard to establish worldwide production facilities at up to 1,000 paper mills with recycling facilities. It is anticipated that profits of £1-2million+ a year can be achieved for each production facility.

EnviraBoard is aligned with the UN's Sustainable Development Goals (SDG) 8, 9, 11, 12.

* Source: According to Expert Market Research, the global gypsum board market reached a value of about US\$25.27 billion in 2020. The market is expected to reach a value of US\$32.72 billion by 2026, at a projected CAGR of 5.3% over the forecast period.

The problem

The construction industry is responsible for creating around 35-40% of the world's greenhouse gas emissions, and this needs to change.

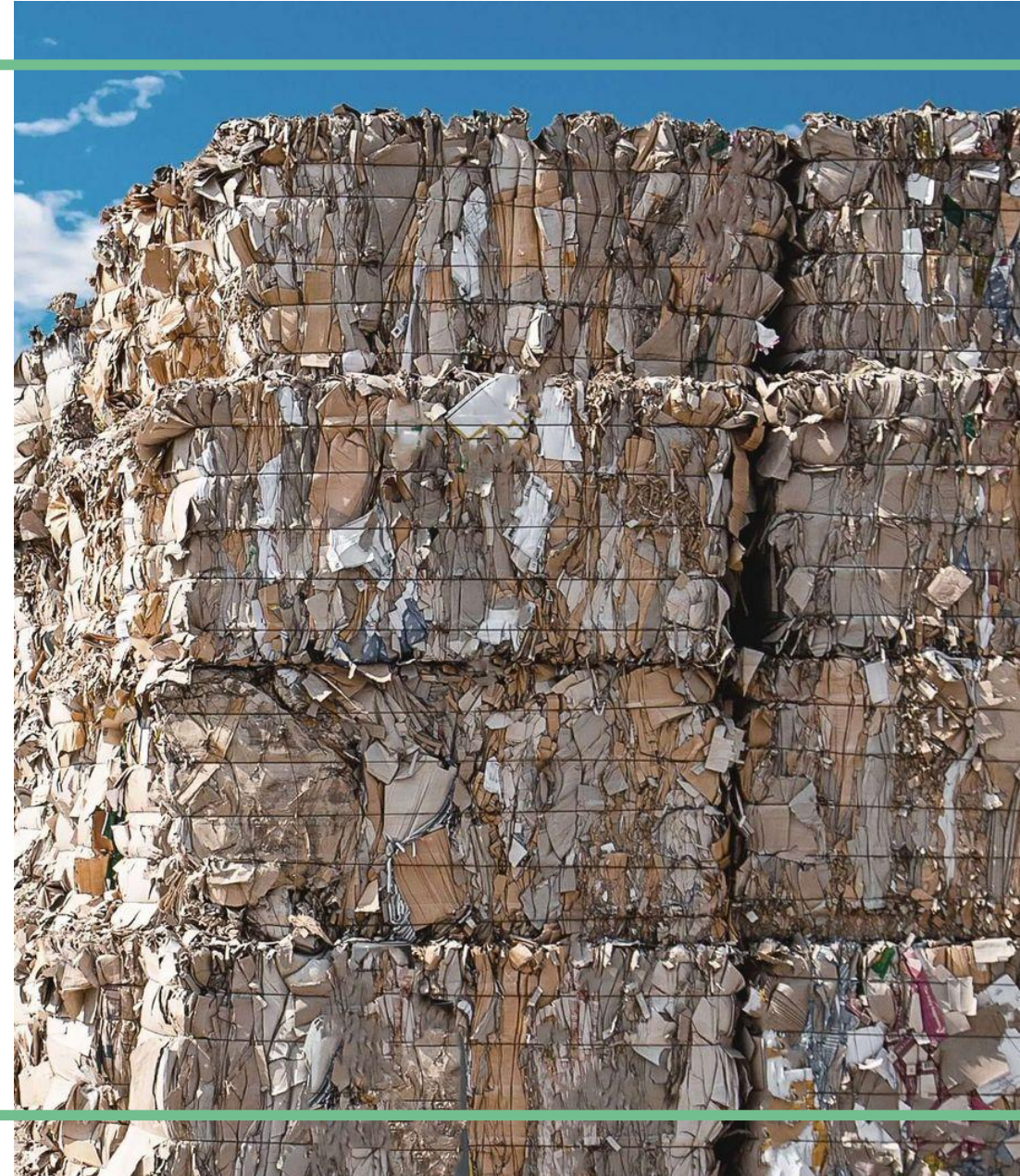
It is now under pressure from governments, developers and consumers, and is increasingly adopting sustainable housing practices. To make a significant difference across the industry, and meet market demand, high-quality recyclable boards with flexible and easy installation are needed.

We believe the majority of existing building boards are not environmentally friendly to the same extent as EnviraBoard.

Gypsum boards are the current market leader. If production of new gypsum boards requires mining, their carbon footprint could be problematic.

What's more, there is currently no cost-effective solution for the use of secondary waste from recycled paper production.

The EU is introducing legislation on waste prevention and to increase the uptake of secondary raw materials.



The solution

In line with EU legislation on waste prevention, EnviraBoard is increasing the reuse of secondary paper sludge waste. EnviraBoard utilises this waste in the production of a new, valuable, building board product based on circular values.

EnviraBoard aims to address the reduction of [Scope 1, Scope 2 and Scope 3](#) carbon emissions for the construction industry.

By **recycling** this waste, we meet government demands for **reducing** and reusing waste. This is an ideal solution for the construction industry as it transitions to the circular economy.

EnviraBoard has the potential to make a significant difference across the industry to meet the growing demand for high-quality, sustainable and recyclable boards with flexible and easy installation.

EnviraBoard aims to offer a **cost-effective** solution for the reuse of the secondary paper sludge waste from recycled paper production. In addition, we can also **reuse** recycled gypsum boards as a raw material in the production of new EnviraBoards, further aiming to contribute to the **reduction** of emissions in the construction industry.



The strategy

EnviraBoard has successfully funded the mechanical construction of the mini-plant.

We are now raising funds to develop the necessary automation of the mini-plant and preparing for full-scale production, as well as developing the business. Following this we are planning a full-scale production facility.

As part of the launch, we will run a ‘warm up’ marketing and sales campaign. Targeting builders’ merchants, distributors, architects, DIY outlets and housing developers. This will include advertising in trade media, on social media, PR, conference exhibitions and other key channels to ensure we capture early distribution and sales.

Following the launch of the full-scale production plant, EnviraBoard Ltd will expand globally through establishing joint venture production facilities.

Full share price forecasts, and the expected increase in valuation aiming for ~£200m, over the next 5 years are detailed in the Financial Forecasts and FAQ document, available on request.

We believe EnviraBoard has the potential to meet the growing demand for high-quality, cost-competitive building boards, with the objective of becoming the definitive sustainable choice for the construction industry.



Palm Paper's recycling facility in King's Lynn

Our team



BJØRN ZEBITZ
CHAIRMAN

An experienced senior executive in international building materials production and sales. Chairman for various companies within product and property development, and 30 years of MD experience in the building industry and recycling business.



TAUS NÖHLIND
CEO

Expertise in strategy, international expansion and business performance. Director, board and management consultancy background. Worked with 100+ SMEs on strategy, sales and market development, product launches, financial management and organisational development.



FRANK SKJELMOSE
INVENTOR

Developed the concept and technology (patented) using paper sludge waste as the raw material. Background includes 20 years as Head of Development at Plastmo, a specialist plastic manufacturer. Also developed and patented a locking mechanism for gutters and founded a gutter company which was successfully sold.



HENRIK FALK POULSEN
TECHNICAL DIRECTOR

All-round marine engineer B.Sc., with Electrical authorization. Engineer at MEGATRONIC B.S.C. 1992 (Mechanical construction). Superintendent Engineer (power plants, boilers and foundries). Production and plant manager. Teaching engineers at Roskilde Technical Uni. Worldwide work experience. Owner-manager of steel construction company.

Our team



DEREK MURTAGH
**MECHANICAL & ELECTRICAL
ENGINEERING**

20+ years' experience in M&E and energy engineering, driving sustainable innovation, strategic growth, and talent development while delivering complex projects across construction, infrastructure, and manufacturing. Leader of K&T Electromech Services and CEO of GreenBridge.



BRUNO WELCH
FINANCE AND INVESTMENT

A seasoned finance professional with 20+ years of expertise in real estate, infrastructure, carbon markets, and ESG investment. Founder of CWA Finance, he now leads at GreenBridge as CFO, contributes to Expert Lending, and serves on BITA's London Board. Passionate about sustainability.



WILL HARVEY
CIVILS & COMMERCIALS

A seasoned Commercial Director with 15+ years in UK construction and infrastructure. Skilled in cost planning, contracts, and risk management, he leads sustainable projects at GreenBridge as CCO, leveraging extensive experience to deliver profitable, collaborative, and environmentally responsible outcomes.



MARK CULLETON
ESG & ROBOTICS

An experienced social-tech leader with 25+ years in business, entrepreneurship and sustainability. He has driven startups, secured major investments, and built global networks, passionately applying technology for social good while leading strategic growth at GreenBridge as COO and beyond.

Our team



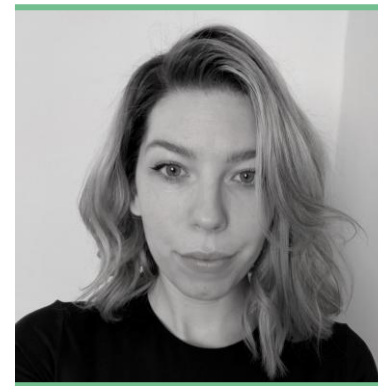
PAUL VOUSDEN
NON-EXECUTIVE DIRECTOR

Experienced and successful senior executive. A seasoned entrepreneur who built his own PR and marketing company from zero to a million-pound fee business; followed by an interim career in large public and private sector organisations. He has worked with many early-stage companies on strategic planning, market positioning and raising investment.



NICHOLAS DIMMOCK
HEAD OF INVESTOR RELATIONS

Involved in the environmental sector since 2007, with more than 50 environmental projects from municipal solid waste composting in India, to 1500 MW hydroelectric projects in Ecuador and the pre-construction development of over 260MW of solar sites in Mexico.



MELANIE NIELSEN
MARKETING COORDINATOR &
EXECUTIVE ASSISTANT

With a background in marketing and administrative support across both startups and global corporations, Melanie brings a versatile and detail-oriented approach to her role at EnviraBoard. She supports the leadership team through streamlined operations, event coordination, and effective communication.



350 PPM TEAM

The team at 350 PPM includes ten specialists who will support EnviraBoard through the delivery of Fund-raising and investor management; Business plan development and commercial support; Board appointments; Accountancy and financial management; Sales and marketing; Access to professional services network; General administration

Advisory Board



THOMAS KÄHLER

Thomas is Chairman of the Board of ROCKWOOL A/S where he has held several management positions during the past 20 years. From this and prior positions, Thomas is experienced with management, sales, business development and ESG in international business and has extensive insight into the construction material industry.



HUGH PARNELL

After qualifying as ACA Hugh spent 22 years in or advising the oil industry (BP, investment banks) but has since redeemed himself with 24 years working with innovative technology start-up's. He founded Cambridge Cleantech, a community which has now become a go-to centre for diverse carbon/clean growth businesses. His particular interest is low carbon building materials/processes.



KATHLEEN KEITH

A seasoned business growth and change strategist with a passion for helping businesses navigate the complexities of international markets. With more than 25 years of experience in corporate banking and FX, Katie is a trusted expert in supporting businesses to manage international exposure. She is currently Board Chair for Global Chamber London. Founder at KK Collective.



DAVID JONES

As CEO and national chairman of the Faculty of Building, David is a recognised and experienced C-suite business leader, and an investor. He is the managing director of full-service agency, THIRTY30 through which he was appointed to the board of specialist engineering firm, Deerns. He was also instrumentally involved with M&E firm Smith Group UK during a period of rapid growth and acquisition.

Advisory Board



NICKY ATHANASSOPOULOU

A strategy and technology management specialist, working with business and innovation leaders within the high-value manufacturing community, universities and government. She has worked with many start-ups internationally supporting them in commercialising their technologies into different markets.



ANDRÉ HEYEN

Former global head of research and development at Saint-Gobain. Served in miscellaneous sectors, including automotive, glass, synthetic diamonds, building materials, and innovative building concepts. Advised several early-stage companies aiming to have a tangible impact on climate change. Likes all kinds of innovations and out-of-the-box thinking.



LORETTO LEAVY

A governance specialist providing board advice and proportionate governance solutions in complex organisations across multiple sectors. Loretto is currently a Group Company Secretary, completing her PhD in Leadership, and leading pioneering research on Board Behavioural Dynamics. She previously served as Director and Committee Chair for Magpas Air Ambulance.

Further information

For further information please register below and confirm your status as an investor, or if already registered please get in touch.

LEARN MORE



www.enviraboard.com

investment@enviraboard.com

Important information

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Enterprise Investment Scheme (EIS)

No representation or warranty is given as to the availability of EIS relief/reliefs. Since the requirements to fall within the EIS must be monitored all of the time it is possible that if the requirements are met today, they might not be met tomorrow. The management believe the Company qualifies today and will use all reasonable endeavours to ensure the company qualifies in the future for the three years necessary for EIS investors to attain and sustain their EIS reliefs, but this cannot be guaranteed. Investors should be aware that their capital is at risk and that tax treatment may vary.

Risk Warning

Eligible Investors should consider carefully whether an investment in equity shares of the Company is suitable for them in the light of their personal circumstances and the risk factors noted below. There are significant risks associated with an investment in the equity shares of the Company. A separate document detailing risk factors is available as a download with this IM. Past performance is not a guarantee of future performance. The price of assets can go down as well as up and may be affected by many variables such as changes in rates of exchange and interest rates. An investor may not get back some or all of the amount invested. An investor may not receive any income distributions such as dividends. Equity shares in the Company are likely to be highly illiquid and may involve long term investment horizons. Your capital is at risk if you invest.

Nothing in this document shall be construed as the giving of investment advice by the Company or any other person. If you are in any doubt about the investment in the equity shares of the Company described herein, you should consult an authorised person specialising in advising on investments of this nature.

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Prospective investors should take appropriate independent investment advice and inform themselves as to applicable legal requirements, exchange control regulations and taxes in the countries of their citizenship, residence or domicile.

Subscription

You should ensure that you have read and understood all of this IM before taking steps to subscribe for equity shares of the Company.

Subscription documents are available on request.

Subscription will be on the basis of and on the terms and conditions set out in the subscription documentation.

Minimum subscription £10,000.

This IM is dated 1st December 2025.



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EnviraBoard's launch is being supported by the specialist environmental incubator and accelerator 350 PPM.

